

Message Text

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12

ACTION EB-07

INFO OCT-01 EUR-12 EA-06 IO-10 ISO-00 SP-02 AID-05 NSC-05

CIEP-01 TRSE-00 SS-15 STR-04 OMB-01 CEA-01 CIAE-00

COME-00 FRB-03 INR-07 NSAE-00 USIA-06 XMB-02 OPIC-03

LAB-04 SIL-01 L-02 H-02 TAR-01 /101 W

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R 190840Z MAY 75

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC 0228

INFO USDEL MTN GENEVA

USMISSION OECD PARIS

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E.O. 11652: N/A

TAGS: EINV, JA

SUBJ: LIBERALIZATION OF INVESTMENT IN RETAIL TRADE

REF: TOKYO A-724, DECEMBER 4, 1974

1. (BEGIN UNCLASSIFIED) MITI AND MOF RECOMMENDED TO FOREIGN INVESTMENT ADVISORY COUNCIL (FIAC) TODAY THAT GOJ LIBERALIZE INVESTMENT IN RETAIL TRADE TO ALLOW 100 PERCENT FOREIGN OWNERSHIP. THE FIAC APPROVED THE RECOMMENDATION AND WILL PRESENT IT TO CABINET ON MAY 23 FOR CABINET APPROVAL. EMBASSY WILL REPORT FURTHER DETAILS AS AVAILABLE. (END UNCLASSIFIED)

2. (BEGIN LIMITED OFFICIAL USE) MITI OFFICIALS STATED THAT PROSPECT OF CABINET APPROVAL IS ALMOST CERTAIN AND LIBERALIZATION WOULD BE EFFECTIVE END MAY OR EARLY JUNE THIS YEAR.

3. COMMENT. THE EMBASSY DOES NOT RPT NOT CONSIDER THIS WILL HAVE ANY IMMINENT SIGNIFICANT IMPACT FOR FOREIGN
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INVESTORS IN LIGHT OF INFORMATION RE RETAILING IN JAPAN

REPORTED IN REPAIR. CONSIDERING HIGH COSTS LAND AND CON-
STRUCTION, COMPLEXITY OF THE DISTRIBUTION SYSTEM, AND
DOMESTIC REGULATIONS LIMITING SIZE AND LOCATION OF LARGE
RETAIL OUTLETS, MARKET PROSPECTS FOR SUCCESSFUL WHOLLY
OWNED U.S. RETAIL OPERATIONS APPEAR LIMITED. HOWEVER, IF
THE RECOMMENDATION IS APPROVED, IT IS ANOTHER POSITIVE
STEP BY THE GOJ IN THE LIBERALIZATION OF FOREIGN INVEST-
MENT. (END LIMITED OFFICIAL USE.)
HODGSON

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NNN

Message Attributes

Automatic Decaptioning: X
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Channel Indicators: n/a
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Concepts: TRADE, FOREIGN INVESTMENT CONTROLS
Control Number: n/a
Copy: SINGLE
Draft Date: 19 MAY 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: ElyME
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Executive Order: N/A
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Review Action: RELEASED, APPROVED
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Review Comment: n/a
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Review Markings:

Margaret P. Grafeld
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EO Systematic Review
05 JUL 2006

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TAGS: EINV, JA, US
To: STATE
Type: TE
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